

# ***JERICOH SCHOOL DISTRICT***



## **BUDGET 2015-16**

### **WORKSHOP # 4**

### **Budget Review Meeting**

# *JERICH0 SCHOOL DISTRICT*

QR Code for smart devices.  
Scan code below to keep up  
to date throughout the budget process.



# Budget Review Calendar

<b>January 22</b>	<b>Overview and Review of Codes: 1000, 2010, 2020, 2070, 7000, 8000</b>
<b>February 12</b>	<b>Review of Codes: 2250, 2610, 2810, 2815, 2820, 2825, 2850, 2855</b>
<b>March 5</b>	<b>Codes 2110, 2280, 2630, 5000, 9000</b>
<b>March 19</b>	<b>Full Budget Review of Revenues and Expenditures</b>
<b>March 26</b>	<b>Adoption of Budget by Board of Education</b>





# TAX LEVY THRESHOLD Year 4

- ❑ The allowable levy growth factor is the *lesser* of 2% or CPI.
- ❑ For the '15-'16 budget, the CPI, which will be used for the tax levy threshold calculation before exclusions, is 1.62%.
- ❑ Accordingly, Jericho's tax levy threshold for '15-'16 will be 1.69%, and the proposed '15-'16 levy will be **1.61%**.
- ❑ This year's tax levy ('14-'15) remained flat or 0%.



# Jericho Tax Levy Threshold 2015-2016

## **JERICO UFSD TAX LEVY THRESHOLD FOR 15-16**

Prior Year Tax Levy			\$106,811,992
Tax Base Growth Factor (NYS Department of Taxation)	X		1.0018
			\$107,004,254
Current year Payment in Lieu of Taxes - PILOT (14-15)	+		\$569,705
Capital Tax Levy 14-15 to be DEDUCTED	-		(\$2,153,507)
Adjusted Prior Year Levy			\$105,420,452
Allowable Growth Factor (lesser of CPI or 2%)	X		1.0162
			\$107,128,263
PILOTS for coming year (15-16)	-		(\$598,216)
Available Carryover (none for 15-16)	+		\$0
Tax Levy Limit Before Exclusions			\$106,530,047
Retirement System Exclusion	+		\$0
Capital Tax Levy 15-16 to be ADDED	+		\$2,089,377
Maximum Allowable Tax Levy for Simple Majority			\$108,619,424
			1.69%



# Positive Outlook



- ❑ NYS Mandated Employer Contribution Rates to the Employee Retirement System (ERS) will decrease minimally for '15-'16.
- ❑ NYS Mandated Employer Contribution Rates to the Teachers Retirement System (TRS) will also decrease for '15-'16.
- ❑ Should economy continue to stabilize, future Employer Contribution Rates should continue to stabilize as well.

# Challenges



- ❑ Health insurance premiums for 2015 will increase over 4% for the NYSHIP plan and 10% for HIP.
- ❑ How will the continued rollout of the Affordable Care Act legislation affect future NYSHIP premiums?
- ❑ What is the future of state aid for a district such as Jericho that is considered high wealth and low need?
- ❑ How does lower CPI, or even deflation, affect tax levy cap?





# Budget Strategies

- ❑ **Remain committed to being a premier school district and continue to deliver a high quality, 21st Century education.**
- ❑ **Commit to our district mission and goals.**
- ❑ **Keep a multi-year perspective on the budget.**
- ❑ **Develop long-range plans for our educational programs and goals.**
- ❑ **Maintain and renovate our facilities.**
- ❑ **Continue technology replacement plans and expand technological initiatives district-wide.**
- ❑ **Continue to pursue efficiencies in all areas of the district.**





# Budget Summary:

<b>JERICHO PUBLIC SCHOOLS</b>						
<b>Budget Summary</b>						
CODE	DESCRIPTION	Actual 2013-14	Budget 2014-15	Budget 2015-16	Percent Increase	
	<b>EXPENDITURES</b>					
1000	GENERAL SUPPORT	9,143,430	11,222,398	11,488,032		
1000A	CAPITAL PROJECTS	4,700,000	900,000	900,000		
2000	INSTRUCTION/ADMINISTRATION	62,225,212	70,883,319	73,137,958		
5000	PUPIL TRANSPORTATION	5,446,083	6,280,414	6,276,796		
7000	COMMUNITY SERVICES	64,998	56,000	65,000		
9000	UNDISTRIBUTED	26,474,612	30,230,253	29,317,452		
	<b>TOTAL EXPENDITURES</b>	<b>108,054,335</b>	<b>119,572,384</b>	<b>121,185,238</b>	<b>1.35%</b>	
	<b>REVENUES</b>					
	INTEREST	165,478	50,000	125,000		
	MISCELLANEOUS REVENUES	580,935	215,000	215,000		
	PILOT	275,520	560,000	590,000		
	OTHER DISTRICT-TUITION, DOL/DOR	1,063,760	650,000	770,000		
	STATE AID	4,056,694	3,900,000	4,000,000		
	USE OF POOL AND ADMISSIONS	27,068	15,000	15,000		
	CULTURAL ARTS FEES	68,395	60,000	60,000		
	NYS OASIS PROGRAM	75,000	75,000	75,000		
	NON-PUBLIC CHARGES	670,036	600,000	650,000		
	RENTAL OF PROPERTY	503,478	475,000	450,000		
	<b>SUB-TOTAL REVENUES</b>	<b>7,486,364</b>	<b>6,600,000</b>	<b>6,950,000</b>		
	APPROPRIATED FUND BALANCE	4,100,000	5,600,000	5,200,000		
	APPROPRIATED FROM RESERVES (ERS)	496,052	560,392	503,573		
	<b>TAX LEVY</b>	<b>106,811,992</b>	<b>106,811,992</b>	<b>108,531,665</b>	<b>1.61%</b>	
	<b>TOTAL REVENUE/AFB/RESERVES/LEVY</b>	<b>118,894,408</b>	<b>119,572,384</b>	<b>121,185,238</b>		

# Auditorium Update

(Voter approved 5/20/14)



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(Voter approved 5/20/14)







### ***Funding a Long-Term Capital Facilities Program:***

Existing Capital Reserve (authorized May 2013)	not to exceed \$10M (current balance \$8.8M)
<b>Proposed second Capital Reserve (May 2015)</b>	<b>not to exceed \$10M</b>
Continuation of annual budgetary transfer to capital	\$900K over 5 years totals \$4.5M
Potential future bond/debt issuance	Timed with existing principal and interest (P&I) due to retire in years '18-'19 and '19-'20

***GOAL: Fund long-term capital program while minimizing future budget spikes.***



# Capital Reserve

- ▣ Provides long-range funding and guidance for future capital improvement requirements.
- ▣ Requires voter authorization via approval of a proposition to create and fund a capital reserve, including term (e.g. 10 years) and ultimate/maximum \$ amount (e.g. \$10M).
- ▣ Requires further voter authorization via approval of a proposition to expend from the voter-approved capital reserve.
- ▣ Is a savings plan to properly fund future capital projects.

# Capital Reserve Recommendation Proposition #2



- ▣ Shall the BOE be authorized to establish a Capital Reserve Fund known as the Facilities Improvement Program -Jericho Public Schools II?
- ▣ The maximum amount of the aforesaid Capital Reserve Fund shall be an amount not to exceed \$10 million.
- ▣ The term is to be ten (10) years.
- ▣ The funds are to be transferred from monies remaining in the general fund and/or from existing reserves as allowed by General Municipal and Education Law.



# Why Do We Need a FUND BALANCE and What Is Its value?



- ▣ To assure the public that the budget plan will tolerate a certain amount of unexpected adversity without forcing a crisis.
- ▣ To meet unanticipated expenses and to provide for “rainy day” emergencies.
- ▣ To provide options for long-term planning (e.g. Capital Reserve).
- ▣ A stable fund balance is an indicator of good money management.
- ▣ A stable fund balance results in a good credit rating, which leads to lower interest costs for long and short-term borrowing.
- ▣ Managing fund balances is one of the most difficult tasks of the budgeting process, since budgets are only estimates of expenditures and anticipated revenues.

# Computer Technology

## 2014-2015

- ▣ The district owns more than 1500 computers, age range-brand new to five years old.
- ▣ Increased Wi-Fi access throughout the school district, including a guest network and capabilities for BYOD.
- ▣ Expanded tablet initiative throughout district.
- ▣ Replaced over 250 desktops and 75 laptops.
- ▣ Replaced projectors, Smartboards, and printers as needed.
- ▣ Purchased an additional CNC printer this year.
- ▣ Upgraded network connectivity between buildings.
- ▣ Increased network speed and reliability.
- ▣ Installed back-up internet access at separate site.
- ▣ Enhanced disaster recovery capabilities.
- ▣ Purchased additional iMacs for video editing classes.



# Computer Technology 2015-2016



- ❑ Continue district-wide tablet implementation/initiative.
- ❑ Replace over 380 desktops and 60 laptops.
- ❑ Replace projectors, Smartboards, and printers as needed.
- ❑ Increase network speed and reliability.
- ❑ Increase network storage.
- ❑ Synchronize data between network servers ( HS/MS and Cantiague).
- ❑ Purchase additional 8 iMacs for video editing classes.



# Elementary Program Highlights

## Continuing in '15-'16

- ▣ Band & Orchestra for Grades 4 & 5
- ▣ Library
- ▣ Student Leaders/Safety Patrol
- ▣ Cultural Arts
- ▣ Science Labs
- ▣ World Languages
- ▣ Co-Teaching Program
- ▣ ELA & Math After-School Support Grades 3-5
- ▣ Social/Emotional Literacy Components
- ▣ Robotics Program



# Middle School Program Highlights Continuing in '15-'16

- Middle School Teaming/Student Team Advisors
- OLWEUS Anti-Bullying Program
- BRAVE Program/BRAVE Ambassadors
- Co-teaching Program
- Electives:
  - Junior Lifesaving Elective (NEW)
  - Mock Trial Elective
  - Project History Elective
  - SEEDLINGS Elective
  - Competitive Science Elective
  - Enhancements: Coding, Gadgets, & Gizmos
- Diversity Day
- Wise Start
- Chinese Language
- Mathletes/Math Olympiad/American Math Competition
- Mathcounts Long Island Champions
- National History Day/Science Olympiad
- S.A.D.D. Students Against Destructive Decisions
- V.A.L.U.E. Credit Program-Community Service
- Mentoring Program
- Project A.I.M. (HS students mentoring 6<sup>th</sup> grade students)
- Participation in Nassau County Anti-bias Consortium
- Personal Best Initiative



**Jericho Middle School has been re-designated a National Middle School to Watch  
(1 of only 300 Middle Schools in the nation to earn this designation)**



# High School Program Highlights '15-'16



- ❑ **Broad array of Advanced Placement opportunities**
- ❑ **Science / Social Science / Pre-Calculus Research:** Four year program that enables students to perform research with experts for the betterment of our world.
- ❑ **BOLT (Building Outstanding Leaders for Tomorrow):** Leadership class that challenges students to make a difference in the school and the world
- ❑ **Project Lead the Way:** International pre-engineering program that offers up to 16 college engineering credits.
- ❑ **Senior Experience:** Integrated internship experience that enables students to learn about government and economics in the real world.
- ❑ **Virtual Enterprise:** Virtual business consortium where students build a business from the ground up and sell their wares to other VE businesses across the globe.
- ❑ **Broad array of elective and extracurricular opportunities**
- ❑ **Co-Teaching Program**
- ❑ **New Media Communications:** Journalism program that enables students to explore communications in the digital age.





# High School Program Highlights Continuing '15-'16

- ▣ Numerous competitions including some of these examples:
  - ▣ National History Day, Ethics Bowl, Mock Trial, Mock UN, Debate
  - ▣ NCTE Writing Awards, Poetry Out Loud, Teen Ink, Walt Whitman Poetry, Hofstra Journalism
  - ▣ National Spanish/Italian/French/Latin Exams, Italian Poetry, Language Essay Competitions
  - ▣ Intel, Siemens, Dupont, Toshiba, Explora Vision, National Science Bowl, MIT Think, Brain Bee, LI Science & Engineering Fair, VEX Robotics, Science Olympiad
  - ▣ Extensive World Language Program: culture trips to Italy, Spain, China, and Montreal

# With an Eye and Ear Towards the ARTS

- ▣ 7 Jericho musicians selected to perform at NY All-State Conference
- ▣ Jericho student selected for All-National
- ▣ Jericho art students represented at Nassau Art Supervisors Association
- ▣ Art display panels in lobby for student and faculty projects
- ▣ 26 concerts in ten months;
- ▣ Pit orchestra for musicals
- ▣ 550 plus NYSSMA entries
- ▣ 85 All-County Students - 30 LISFA Musicians
- ▣ Berklee & Herricks Jazz Festivals
- ▣ Music In the Parks Festivals
- ▣ Homecoming Parade and football games – Pep Rallies
- ▣ Fund-raising concerts – Tri-M Music Honor Society
- ▣ Jericho hosts NYSSMA Piano Festival
- ▣ National Art Honor Society and Tri-M National Music Honor Society



# ATHLETICS



- ▣ The Jericho Athletic Program currently consists of:
  - 29 Varsity Teams
  - 15 Junior Varsity Teams
  - 24 Middle School Teams (Girls Badminton added for 2015-16 year)
- ▣ Participation:
  - 353 High School students participated on our 18 fall teams
  - 249 High School students are currently participating on 13 winter teams
  - 191 Middle School students participated on our 10 fall teams
  - 241 Middle School students are currently participating on 13 winter teams
- ▣ A New York State Scholar Athlete School of Distinction for 10 consecutive years.
  - The most by any school district in New York State.
- ▣ 8 teams were named Scholar Athlete State Champions in 2014-15.
- ▣ Boys Soccer won the New York State Championship in 2011, 2012 & 2013.
- ▣ Boys Fencing won the Large School Division Championship in 2015.
- ▣ Boys Badminton captured 5 consecutive Nassau County Championships.
- ▣ In the past 8 years, the Jericho Athletic Program has won:
  - 12 Nassau County Championships
  - 20 Conference Championships
  - 2 individual athletes earned State Championship honors in their respective sports
  - 13 individual athletes received All-State honors



# Jericho High School

## In Constant Pursuit of Excellence

- ▣ **100% Graduation Rate**
  - 99% Graduates of Class of 2014 attending college
  - 100% Regents Diploma Rate
  - 89% Advanced Regents Diploma
- ▣ **28 National Merit Commended Students**
  - 10 National Merit Finalists
  - 6 National Merit Winners
- ▣ **90% student body taking at least one Advanced Placement course over career**
  - 162 Advanced Placement Scholars
  - 40 Advanced Placement Scholars with Honor
  - 46 Advanced Placement Scholars with Distinction
  - 17 National Advanced Placement Scholars
- ▣ **7 Intel Semifinalists of the top 300 nationally**
- ▣ **2 Intel Finalists of the top 40 nationally**
- ▣ **1 Siemens Semifinalists and 1 Siemens Finalist**
- ▣ **10 consecutive NY School of Distinction Awards (only school in NY)**

