

## Jericho School District Budget Notice 2015-2016

Overall Budget Proposal	Budget Adopted for the 2014-15 School Year	Budget Proposed for the 2015-16 School Year	Contingency Budget for the 2015-16 School Year
<b>Total Budget Amount (Not Including Separate Propositions)</b>	\$119,572,384	\$121,185,238	\$119,465,565
<b>Increase/Decrease for the 2015-16 School Year</b>		\$1,612,854	(106,819)
<b>Percentage Increase/Decrease in Proposed Budget</b>		1.35%	-0.08%
<b>Change in the Consumer Price Index</b>		1.62%	
<b>Total Proposed School Year Tax Levy</b>	\$106,811,992	\$108,531,665	\$106,811,992
<b>Permissible Exclusions to the School Tax Levy Limit</b>	\$2,153,507	\$2,089,377	
<b>A. School Tax Levy Limit, Excluding Levy for Permissible Exclusions</b>	\$106,022,791	\$106,530,047	
<b>B. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve</b>	\$104,658,485	\$106,442,288	
<b>Difference A - B -Negative value requires 60% voter approval</b>	\$1,364,306	\$87,759	
<b>Administrative Component</b>	\$11,044,489	\$11,196,197	\$11,101,197
<b>Program Component</b>	\$93,052,298	\$94,257,853	\$93,533,180
<b>Capital Component</b>	\$15,475,597	\$15,731,188	\$14,831,188

The proposed levy will be below the allowable threshold as prescribed in Chapter 97 of the Laws of 2011. Statement of significant assumptions made in projecting a contingency budget for the 2015-16 school year include: should the proposed budget be defeated a reduction of \$900,000 in the capital budget and \$724,673 in additional programmatic/instructional reductions will be required.

**Estimated Basic STAR Exemption Savings (1) \$1,145 (Under the Budget Proposed for the 2015-2016 School Year)**

*(1) The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law*

**Proposition 2:** SHALL the Board of Education, pursuant to Education Law section 3651, be authorized to establish a Capital Reserve Fund known as the "Facilities Improvement Program II – Jericho Public Schools " The maximum amount of the aforesaid Capital Reserve Fund shall be \$10 million. The term is to be 10 years. This proposition will have no additional impact to the budget or levy information above.



**NYS BOARD OF REAL PROPERTY SERVICES  
LOCAL GOVERNMENT EXEMPTION IMPACT REPORT**

(for local use only -- not to be filed with NYS Board of Real Property Services)

Date: 01/14/2015

Taxing Jurisdiction: 28

Fiscal Year Beginning: 2015

School District: 282415 Jericho

Total equalized value in taxing jurisdiction: 6,255,724,700

Exemption Code (Column A)	Exemption Description (Column B)	Statutory Authority (Column C)	Number of Exemptions (Column D)	Total Equalized Value (Column E)	Percentage of Value Exempted (Column F)
12100	NYS - GENERALLY	RPTL 404(1)	28	543,414,900	8.69%
13100	CO - GENERALLY	RPTL 406(1)	49	54,880,200	0.88%
13500	TOWN - GENERALLY	RPTL 406(1)	17	28,034,000	0.45%
13650	VG - GENERALLY	RPTL 406(1)	25	9,069,100	0.14%
13800	SCHOOL DISTRICT	RPTL 408	14	183,576,200	2.93%
13870	SPEC DIST USED FOR PURPOSE EST	RPTL 410	9	18,119,700	0.29%
18020	MUNICIPAL INDUSTRIAL DEV AGENC	RPTL 412-a	4	13,851,500	0.22%
18120	NYS HOUSING FINANCE AGENCY SUBS	P H F I L 45-b,c, 53	1	1,278,000	0.02%
21600	RES OF CLERGY - RELIG CORP OWN	RPTL 462	1	754,000	0.01%
25120	NONPROF CORP - EDUCL(CONST PRO	RPTL 420-a	40	796,572,800	12.73%
25210	NONPROF CORP - HOSPITAL	RPTL 420-a	1	15,462,100	0.25%
25230	NONPROF CORP - MORAL/MENTAL IM	RPTL 420-a	2	49,900	0.00%
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	3	7,265,700	0.12%
26300	INTERDENOMINATIONAL CENTER	RPTL 430	9	60,426,700	0.97%
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	5	13,458,400	0.22%
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	4	693,600	0.01%
41300	PARAPLEGIC VETS	RPTL 458(3)	1	547,200	0.01%
41400	CLERGY	RPTL 460	3	1,635,600	0.03%
41680	VOLUNTEER FIREFIGHTERS AND AMB	RPTL 466-c	31	1,536,400	0.02%
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	5	9,824,500	0.16%
41800	PERSONS AGE 65 OR OVER	RPTL 467	48	11,006,800	0.18%
41834	ENHANCED STAR	RPTL 425	302	39,864,000	0.64%
41854	BASIC STAR	RPTL 425	2677	160,454,200	2.56%
41930	DISABILITIES AND LIMITED INCOM	RPTL 459-c	2	997,200	0.02%
44210	HOME IMPROVEMENTS	RPTL 421-F	46	1,503,600	0.02%
49500	SOLAR OR WIND ENERGY SYSTEM	RPTL 487	1	2,400	0.00%
<b>Totals:</b>			<b>3328</b>	<b>1,974,278,700</b>	<b>31.56%</b>





Property Tax Report Card  
280515 - JERICO UFSD

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Official - as of 05/04/2015 09:31 AM

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:  
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2015-16 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 27, 2015

Form Preparer Name: VICTOR MANUEL  
Preparer's Telephone Number: (516) 203-3600

<u>Shaded Fields Will Calculate</u>	Budgeted 2014-15 (A)	Proposed Budget 2015- 16 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	119,572,384	121,185,238	1.35 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	106,811,992	108,531,665	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	106,811,992	108,531,665	1.61 %
F. Permissible Exclusions to the School Tax Levy Limit	2,153,507	2,089,377	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	106,022,791	106,530,047	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	104,658,485	106,442,288	
I. Difference: (G-H);(negative value requires 60.0% voter approval) <sup>2</sup>	1,364,306	87,759	
Public School Enrollment	2,958	2,950	-0.27 %
Consumer Price Index			1.62 %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2015-16, includes any carryover from 2014-15 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2014-15 (D)	Estimated 2015- 16 (E)
Adjusted Restricted Fund Balance	44,302,613	50,638,095
Assigned Appropriated Fund Balance	5,600,000	5,200,000
Adjusted Unrestricted Fund Balance	4,782,892	4,847,410

Adjusted Unrestricted Fund Balance as a  
Percent of the Total Budget

4.00 %

4.00 %