QR Code for smart devices. Scan code below to keep up to date throughout the budget process.
Budget Review

Calendar

- **January 16**  Overview and Review of Codes: 1000, 2010, 2020, 2070, 7000, 8000
- **February 6**  Review of Codes: 2250, 2610, 2810, 2815, 2820, 2825, 2850, 2855
- **February 27**  Codes 2110, 2280, 2630, 5000, 9000
- **March 13**   Full Budget Review of Revenues and Expenditures
- **March 20**   Adoption of Budget by Board of Education
The allowable levy growth factor is the lesser of 2% or CPI.

For the 2014-15 budget, the CPI, which will be used for the tax levy threshold calculation, is 1.46%.

Additionally, certain allowable exclusions we received in 13-14 will not be available in 2014-15 (most notably and significant was the Retirement System exclusion).

Accordingly, Jericho’s tax levy threshold for 2014-15 will be approximately 1.3%, or $1.4M.
# Jericho Tax Levy Threshold 14-15

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prior Year Tax Levy</td>
<td>$106,811,992</td>
</tr>
<tr>
<td>Tax Base Growth Factor (NYS Department of Taxation) × 1.0044</td>
<td>$107,281,965</td>
</tr>
<tr>
<td>Current year Payment in Lieu of Taxes - PILOT (13-14) + $306,442</td>
<td></td>
</tr>
<tr>
<td>Capital Tax Levy 13-14 to be DEDUCTED - ($2,529,767)</td>
<td></td>
</tr>
<tr>
<td>Adjusted Prior Year Levy</td>
<td>$105,058,640</td>
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<tr>
<td>Allowable Growth Factor (lesser of CPI or 2%) × 1.0146</td>
<td>$106,592,496</td>
</tr>
<tr>
<td>PILOTS for coming year (14-15)</td>
<td>($2,529,767)</td>
</tr>
<tr>
<td>Available Carryover (none for 14-15) + $0</td>
<td>$0</td>
</tr>
<tr>
<td>Tax Levy Limit Before Exclusions</td>
<td>$106,022,291</td>
</tr>
<tr>
<td>Retirement System Exclusion + $0</td>
<td>$0</td>
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<tr>
<td>Capital Tax Levy 14-15 to be ADDED + $2,153,507</td>
<td>$2,153,507</td>
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<tr>
<td>Maximum Allowable Tax Levy for Simple Majority</td>
<td>$108,176,297</td>
</tr>
<tr>
<td>Maximum Allowable Tax Levy for Simple Majority %</td>
<td>1.28%</td>
</tr>
</tbody>
</table>
Positive Outlook

- NYS Mandated Employer Contribution Rates to the Employee Retirement System (ERS) will decrease for 2014-15.

- Although the NYS Mandated Employer Contribution Rates (ECR) to the Teachers Retirement System (TRS) will increase in 2014-15, it will not be as significant as 2013-14. Additionally, the ECR could potentially plateau which is good news for future budgets.

- Health insurance premiums for calendar year 2014 reflected nominal increases.
Positive Outlook (continued)

- Tax Certiorari: the NYS Court of Appeals on February 18, 2014 issued a 30-page opinion in which it confirms that Nassau County violated the State Constitution when it acted by local law to repeal the County Guaranty. This eliminated what would have had a $3-$6 million annual impact to Jericho School District.

- Nassau County’s only option is to change State Law via legislative action.
## JERICHO PUBLIC SCHOOLS

### Budget Summary

<table>
<thead>
<tr>
<th>CODE</th>
<th>DESCRIPTION</th>
<th>Actual 2012-13</th>
<th>Budget 2013-14</th>
<th>Budget 2014-15</th>
<th>Percent Increase</th>
</tr>
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<tbody>
<tr>
<td></td>
<td>EXPENDITURES</td>
<td></td>
<td></td>
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<tr>
<td>1000</td>
<td>GENERAL SUPPORT</td>
<td>9,318,321</td>
<td>11,226,871</td>
<td>11,222,398</td>
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<td>1000A</td>
<td>CAPITAL PROJECTS</td>
<td>1,000,000</td>
<td>900,000</td>
<td>900,000</td>
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<td>2000</td>
<td>INSTRUCTION/ADMINISTRATION</td>
<td>62,217,906</td>
<td>69,781,189</td>
<td>70,883,319</td>
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<tr>
<td>5000</td>
<td>PUPIL TRANSPORTATION</td>
<td>5,341,029</td>
<td>6,202,778</td>
<td>6,280,414</td>
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<tr>
<td>7000</td>
<td>COMMUNITY SERVICES</td>
<td>56,550</td>
<td>54,000</td>
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<tr>
<td>9000</td>
<td>UNDISTRIBUTED</td>
<td>24,125,211</td>
<td>29,713,871</td>
<td>30,230,253</td>
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<tr>
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<td>TOTAL EXPENDITURES</td>
<td>102,059,017</td>
<td>117,878,709</td>
<td>119,572,384</td>
<td>1.44%</td>
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<tr>
<td></td>
<td>REVENUES</td>
<td></td>
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<td></td>
<td>INTEREST</td>
<td>161,990</td>
<td>155,000</td>
<td>50,000</td>
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<td>MISCELLANEOUS REVENUES</td>
<td>815,831</td>
<td>300,000</td>
<td>215,000</td>
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<td></td>
<td>PILOT</td>
<td>273,474</td>
<td>300,000</td>
<td>560,000</td>
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<tr>
<td></td>
<td>OTHER DISTRICT-TUITION, DOL/DOR</td>
<td>658,304</td>
<td>320,000</td>
<td>650,000</td>
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<tr>
<td></td>
<td>STATE AID</td>
<td>4,142,454</td>
<td>3,600,000</td>
<td>3,900,000</td>
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<td>USE OF POOL AND ADMISSIONS</td>
<td>19,376</td>
<td>9,000</td>
<td>15,000</td>
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<td></td>
<td>CULTURAL ARTS FEES</td>
<td>58,210</td>
<td>45,000</td>
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<td>NYS OASIS PROGRAM</td>
<td>75,381</td>
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<td>NON-PUBLIC CHARGES</td>
<td>681,904</td>
<td>700,000</td>
<td>600,000</td>
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<td>RENTAL OF PROPERTY</td>
<td>502,740</td>
<td>490,000</td>
<td>475,000</td>
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<td>TOTAL REVENUES</td>
<td>7,389,664</td>
<td>5,994,000</td>
<td>6,600,000</td>
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<tr>
<td></td>
<td>APPROPRIATED FUND BALANCE/RESERVES</td>
<td>4,100,000</td>
<td>4,100,000</td>
<td>5,600,000</td>
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</tr>
<tr>
<td></td>
<td>APPROPRIATED FROM RESERVES</td>
<td>496,052</td>
<td>972,717</td>
<td>560,392</td>
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<tr>
<td></td>
<td>TAX LEVY</td>
<td>103,489,132</td>
<td>106,811,992</td>
<td>106,811,992</td>
<td>0.00%</td>
</tr>
<tr>
<td></td>
<td>TOTAL REVENUE/AFB/RESERVES/LEVY</td>
<td>115,474,848</td>
<td>117,878,709</td>
<td>119,572,384</td>
<td></td>
</tr>
</tbody>
</table>
Proposition # 2
(increased to $3.8M in order to address additional security upgrades)

Shall the Board of Education be authorized to appropriate and expend a total amount of $3,800,000 from current funds available within the general fund for the projects listed below, including incidental and necessary expenses in connection therewith:

- Renovation of the Jericho High/Middle School Auditorium
- District-wide security upgrades
Budget Strategies

- Remain committed to being a premier school district and continue to deliver a high quality, 21st Century education.

- Commitment to our district mission and goals.

- Keep a multi-year perspective on the budget.

- Long-range planning for our educational programs and goals.

- Maintain our building reconditioning projects.

- Continue our technology replacement plans and expand technological initiatives district-wide.

- Continue to pursue efficiencies in all areas of the district.
Why Do We Need a FUND BALANCE and What Is Its value?

- To assure the public that the budget plan will tolerate a certain amount of unexpected adversity without forcing a crisis.
- To meet unanticipated expenses and to provide for “rainy day” emergencies.
- To provide options for long-term planning (e.g. capital reserve).
- A stable fund balance is an indicator of good money management.
- A stable fund balance results in a good credit rating which leads to lower interest costs for long and short-term borrowing.
- Managing fund balances is one of the most difficult tasks of the budgeting process, since budgets are only estimates of expenditures and anticipated revenues.
Highlights of 2014-2015 Budget

- 0% (flat) tax levy
- Increase investment in technology
- Program continuation in all areas
The district owns more than 1500 computers.
- Age range-brand new to five years old.
- Added iMacs to video editing classes.
- Replaced over 330 desktops/laptops/projectors/smartboards/printers district-wide.
  - Added 3D printer
- Implemented 180 new iPads for: Assistive Technology, Elementary classrooms, 4 carts of 30 each for: Science, Technology, World Language & ELA.
- Implemented AirServer to wirelessly connect iPads to projectors.
- Implemented Robocall system for attendance and emergency calling.
- Created standards-based electronic report cards for elementary schools.
- Upgraded data center and enhanced disaster recovery capabilities.
- Automated data synchronization between PowerSchool and Edline, Robocall and Transfinder.
Computer Technology 2014-2015

- Increase Wi-Fi access throughout the school district.
  - including a guest network and capabilities for BYOD.
- 460 new iPads throughout district:
  - 250 iPads for the elementary schools, 1 additional cart (30 iPads) for Science, World Language, and Science, and 2 carts (60 iPads) for the Math and Social Studies departments
- Replace over 250 desktops; 75 laptops.
- Replace projectors/Smartboards/printers as needed.
- Additional CNC printer.
- Upgrade network connectivity between buildings.
- Increase network speed and reliability.
- Backup internet access.
- Enhance disaster recovery capabilities.
- Additional iMacs for video editing classes.
Elementary Program Highlights
Continuing in 14-15

- Band & Orchestra for Grades 4 & 5
- Library
- Student Leaders/Safety Patrol
- Cultural Arts
- Science Labs
- World Languages
- Co-Teaching Program
- ELA & Math After-School Support Grades 3-5
- Social/Emotional Literacy Components
- Various Student Enrichment Opportunities
  - Science
  - Mandarin
  - Coding
Middle School Program Highlights
Continuing in 14-15

- Middle School Teaming/Student Team Advisors
- OLWEUS Anti-Bullying Program
- BRAVE Program/BRAVE Ambassadors
- Co-teaching Program
- Electives:
  - Mock Trial Elective
  - Project History Elective
  - SEEDLINGS Elective
  - Competitive Science Elective
  - Enhancements: Coding, Gadgets, & Gizmos
- Diversity Day
- Wise Start
- Chinese Language
- Mathletes/Math Olympiad/American Math Competition
- Mathcounts Long Island Champions
- Study Island
- S.A.D.D. Students Against Destructive Decisions
- V.A.L.U.E. Credit Program-Community Service
- Mentoring Program
- Project A.I.M. (HS students mentoring 6th grade students)
- Participation in Nassau County Anti-bias Consortium
- Personal Best Initiative

Jericho Middle School has been re-designated a National Middle School to Watch (1 of only 300 Middle Schools in the nation to earn this designation)
High School Program Highlights Continuing 14-15

- Broad array of Advanced Placement opportunities
- Science / Social Science / Pre-Calculus Research: Four year program that allows students to perform actual research with top researchers for the betterment of our world.
- BOLT (Building Outstanding Leaders for Tomorrow): Leadership class that challenges students to make a difference in the school and the world
- Project Lead the Way: International pre-engineering program that offers up to 16 college engineering credits.
- Senior Experience: Integrated internship experience that allows students to learn about government and economics in the real world
- Virtual Enterprise: Virtual business consortium where students build a business from the ground up and sell their wares to other VE businesses across the globe.
- Broad array of elective and extracurricular opportunities
- Co-Teaching Program
High School Program Highlights Continuing 14-15

- Numerous competitions including some of these examples:
  - National History Day, Ethics Bowl, Mock Trial, Mock UN, Debate
  - NCTE Writing Awards, Poetry Out Loud, Teen Ink, Walt Whitman Poetry, Hofstra Journalism
  - National Spanish/Italian/French/Latin Exams, Italian Poetry, Language Essay Competitions
  - Intel, Siemens, Dupont, Toshiba, Explora Vision, National Science Bowl, MIT Think, Brain Bee, LI Science & Engineering Fair
  - Extensive World Language Program: culture trips to Italy, Spain, China, and Montreal
With an Eye and Ear Towards the ARTS

- 8 Jericho musicians selected to perform at NY All-State Conference
- Jericho art students represented at Nassau Art Supervisors Association
- Art display panels in lobby for student and faculty projects
- 26 concerts in ten months; pit orchestra for musicals
- 500 plus NYSSMA entries
- 83 All-County Students - 26 LISFA Musicians
- Herricks Jazz Festivals
- Ad hoc ensembles perform at nursing homes and senior citizens facilities
- Homecoming Parade and football games – Pep Rallies
- Fund-raising concerts – Tri-M Music Honor Society
- Graduation Band
- Jericho hosts NYSSMA Piano Festival
- National Art Honor Society and Tri-M National Music Honor Society
ATHLETICS

- The Jericho Athletic Program currently consists of:
  - 29 Varsity Teams
  - 15 Junior Varsity Teams
  - 23 Middle School Teams

- Participation:
  - 398 High School students participated on our 18 fall teams
  - 270 High School students are currently participating on 13 winter teams
  - 203 Middle School students participated on our 10 fall teams
  - 258 Middle School students are currently participating on 13 winter teams

- A New York State Scholar Athlete School of Distinction for 9 consecutive years.
  - The most by any school district in New York State.

- 2 fall teams were named Scholar Athlete State Champions in 2013.
- Boys Swimming and Diving won their 7th consecutive Division Championship.
- Boys Badminton captured their 5th consecutive Nassau County Championship.
- In the past 7 years, the Jericho Athletic Program has won:
  - 12 Nassau County Championships
  - 19 Conference Championships
  - 2 individual athletes earned State Championship honors in their respective sports
  - 12 individual athletes received All-State honors
Jericho High School

In Constant Pursuit of Excellence

- 100% Graduation Rate
  - 98% Graduates of Class of 2013 attending college
  - 99% Regents Diploma Rate
  - 84% Advanced Regents Diploma

- 29 National Merit Commended Students
  - 7 National Merit Finalists
  - 13 National Merit Winners

- 88% student body taking at least one Advanced Placement course over career
  - 158 Advanced Placement Scholars
  - 67 Advanced Placement Scholars with Honor
  - 44 Advanced Placement Scholars with Distinction
  - 4 National Advanced Placement Scholars

- 8 Intel Semifinalists of the top 300 nationally
- 2 Intel Finalists of the top 40 nationally
- 1 Siemens Semifinalists
- 9 consecutive NY School of Distinction Awards (only school in NY)
The information in this document will be presented at Budget Workshop # 4 on Thursday, March 13, 2014 at the Middle School Library at 7:30PM. At that time Victor Manuel, Assistant Superintendent for Business Affairs will review this information with the Board of Education.